

**Required Report:** Required - Public Distribution

**Date:** August 26, 2022

**Report Number:** TH2022-0056

**Report Name:** Rice Price - Weekly

**Country:** Thailand

**Post:** Bangkok

**Report Category:** Grain and Feed

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**Report Highlights:**

Rice export prices decreased 1-2 percent due to the weakening of the Thai baht.

## Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),  
Week ending August 23, 2022**

| Quality           | Exporter Observations |    |     |     |     |     |     | Period Average |     |
|-------------------|-----------------------|----|-----|-----|-----|-----|-----|----------------|-----|
|                   | #1                    | #2 | #3  | #4  | #5  | #6  | #7  | CUR            | PRV |
| <b>F WR 100 B</b> | 853                   | -  | -   | 805 | 845 | 812 | -   | 829            | 844 |
| <b>WR 100 B</b>   | 413                   | -  | 421 | 419 | 426 | 412 | 455 | 424            | 429 |
| <b>PB 100%</b>    | 405                   | -  | 423 | 416 | 426 | 411 | 443 | 421            | 425 |
| <b>PB 5%</b>      | 394                   | -  | 418 | 411 | 421 | 406 | 438 | 415            | 419 |
| <b>WR 5%</b>      | 405                   | -  | 415 | 414 | 416 | 403 | 450 | 417            | 422 |
| <b>WR 10%</b>     | 400                   | -  | -   | 409 | 411 | 398 | -   | 405            | 410 |
| <b>WR 15%</b>     | 397                   | -  | -   | 406 | 406 | 395 | -   | 401            | 406 |
| <b>WR 25%</b>     | 396                   | -  | -   | -   | 404 | 393 | -   | 398            | 403 |
| <b>WR 35%</b>     | -                     | -  | -   | -   | -   | -   | -   | -              | -   |
| <b>A1 SUP</b>     | -                     | -  | -   | -   | -   | -   | -   | -              | -   |
| <b>A1 SPEC</b>    | -                     | -  | -   | -   | -   | -   | -   | -              | -   |

Exchange rate: 35.93 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Export prices of all grades of rice decreased 1-2 percent from the previous week as the Thai baht weakened to 35.93 baht/\$1.00 from the previous week's exchange rate of 35.27 baht/\$1.00. Trading activities and new inquiries were strong as the price difference between Thai and Vietnamese white rice was steady at a typical \$14-21/MT. Traders reportedly were seeking rice supplies to fulfil contracted shipments, mainly to Middle Eastern, African and ASEAN countries. This pressured domestic white rice prices up less than one percent from the previous week, while other domestic rice prices decreased one percent from the previous week.

## Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for August 8 – 14, 2022, totaled 135,975 metric tons, down 6,805 metric tons from the previous week and down 7,659 metric tons from the four-week moving average of 143,634 metric tons (Table 2). Rice exports from January 1 – August 14, 2022, totaled 3,693,491 metric tons, up 65 percent from the same period last year.

**Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)**

| Week Ending         | Quantity | 4-WK AVG | Year to Date | Year Ago | Growth from Last Year |
|---------------------|----------|----------|--------------|----------|-----------------------|
|                     | (MT)     | (MT)     | (TMT)        | (TMT)    | (%)                   |
| <b>Jun 12, 2022</b> | 114,632  | 110,257  | 2,519        | 1,431    | 76.0                  |
| <b>Jun 19, 2022</b> | 126,491  | 113,493  | 2,645        | 1,511    | 75.0                  |
| <b>Jun 26, 2022</b> | 156,142  | 124,619  | 2,801        | 1,594    | 75.7                  |
| <b>Jul 3, 2022</b>  | 117,711  | 128,744  | 2,919        | 1,677    | 74.1                  |
| <b>Jul 10, 2022</b> | 107,262  | 126,902  | 3,026        | 1,742    | 73.7                  |
| <b>Jul 17, 2022</b> | 92,521   | 118,409  | 3,119        | 1,831    | 70.3                  |
| <b>Jul 24, 2022</b> | 138,383  | 113,969  | 3,257        | 1,935    | 68.3                  |
| <b>Jul 31, 2022</b> | 157,397  | 123,891  | 3,415        | 2,046    | 66.9                  |
| <b>Aug 7, 2022</b>  | 142,780  | 132,770  | 3,557        | 2,132    | 66.8                  |
| <b>Aug 14, 2022</b> | 135,975  | 143,634  | 3,693        | 2,241    | 64.8                  |

**Note on data:** Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

**Source:** Board of Trade of Thailand

End of Report.

**Attachments:**

No Attachments